

(THE COMPANIES ACT 2013)

Company Limited by Shares

MEMORANDUM OF ASSOCIATION

OF

1PARAMOUNT SYNTEX LIMITED

1. The name of the company is "PARAMOUNT SYNTEX LIMITED".
2. The Registered Office of the Company shall be situated in state of Maharashtra.
3. The objects for which the Company is established are as follows:

(A) The Main Objects to be pursued by the Company on its Incorporation are:

1. To erect establish set up, work and maintain textile mills for ginning, spinning, combing garneting, carding weaving bleaching, dyeing, printing and finishing of textile goods made of Wool, raw-wool, shoddy, cotton, silk, synthetic or man-made fibre, art, silk, nylon, jute or any other material and to manufacture buy, sell, import, process or otherwise deal in the textile goods of any kind variety or description fabrics, hosiery, knitted goods, weaving apparel, garments, shawls and other ladies or gents wears.
2. To manufacture buy, sell import, export, process or otherwise deal in yarn raw-wool or tops of any kind quality or description and to purchase, comb prepare spin and deal in flax, jute, hemp rags, shoddy, wool cotton, raw-wool, silk, art silk, sample fibre and other fibrous substances and manufacturer, process, transform or in any manner deal with their by-products.
3. To carry on all or any of the business of art silk mercers, weavers, cloth manufacturers, hosiers, carpet makers, importers and wholesalers and retail dealers in textile fabrics of all kinds

(B) Matters Necessary for Furtherance of the Objects Specified in Clause 3(A)

1. To carry on the business of manufacturers, buyers, sellers, importers, exporters and dealers of silk, art silk, synthetic, woolen and cotton fabrics and other fibrous products including dressing and furnishing materials, uniforms, readymade garments, carpets and carpet backing, blankets padding knitted goods, woven bags, hosiery gloves, yarn and all type of defense items.
2. To carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere
3. To render consultancy services, know-how and technical collaboration in the field of human resource, development, market surveys, teanderlity reports, designing project planning execution supervision/monitory liaison for light, heavy other electronic items and other appliances thereof.
4. To carry on business as manufacturers, producers, importers, exporters, traders, buyers, sellers, suppliers, indenters, agents, sub-agents, jobbers, brokers, repairers, cleaners, or otherwise deal in automobiles, motor cars, lorries, vans, motor-cycles, cycle-cars, motors, scooters, and other vehicles suitable for propulsion on land, sea, or in the air or in any combination thereof and vehicles of all description whether propelled or assisted by means of petrol, spirit, steam, gas, electrical, animals or other power, engines, chassis, bodies, other parts and components, accessories and all machinery, implements, utensils, appliances, apparatuses, lubricants, solutions, enamels and all things capable of being used for, in, or in connection with the manufacture, maintenance and working of motors or other vehicles and other things or in the construction of any track.
5. To carry on the business of garage keepers, showroom owners for motors and vehicles and suppliers of and dealers in petrol, electricity and other motive power for motors and other vehicles.
6. To manufacture and / or produce and / or otherwise engage generally in the manufacture or production of or dealing in electrical kilowatt / hour meters, magnets, electro magnets, power

¹ Resolution Regarding Conversion of Private Company to Public Limited Company is approved by the shareholders of the company in its Extra Ordinary General Meeting held on 23rd May 2024.



Director

- cable, industrial jewels, ammeters, voltmeters and other type of measuring instruments, electrical or non-electric, die castings, screws, nuts and bolts, transformers of all types circuit breakers, punched card machine, computers and calculators, hoist elevators, trolleys and coaches, winches, power generators, magnetic separators, winders, air compressors, welders fans of all types, switches and motors of all types, drill, electric grinders, air conditioners, refrigerators, domestic washing machines, television and wireless apparatus including radio receivers and transmitters, electronic instruments, diodes transistors and allied items, watches and clocks, cameras and any other household appliances and any equipment used in generation, transmission and receiving of sound light and electrical impulses, and components parts thereof and other materials and products in India and elsewhere.
7. To carry on business as merchants, traders, commission agents, or in any other capacity in India or elsewhere, and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal and trade in all types of goods, produce and merchandise.
 8. To carry on business as, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockiest, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in all types and varieties of storage batteries, dry or otherwise, for all kinds of uses, battery plates, cells, battery components, chargers, motors, transformer, stabilizers and all other kinds of electronic components, devices.
 9. To carry on all or any of the businesses of designers, trader, maintainers, repairers of and dealers in electrical and electronic appliances and apparatus of every description, and of and in radio, television and telecommunication requisites and supplies, teletext and view data receivers, and electrical and electronic apparatus, appliances, equipment and stores of all kinds.
 10. To import, purchase or otherwise acquire, install, work, alter, improve, prepare for market, hold, use or develop and sell on hire purchase or on any other basis and on such terms and conditions as the Directors of the Company may deem necessary and desirable, all types of machinery and plants, patented or otherwise, apparatus, appliances, tools and components, spares and accessories which may be used for all or any of the objects of the Company which may in the opinion of the Directors be conveniently combined with any or all objects of the Company.
 11. To established, provide, maintain and conduct or otherwise subsidize and assist research laboratories and experimental work-shops for scientific and technical researches, experiments and tests of all kinds and to promote studies and research both scientific and technical investigation and invention of any kind that may be considered likely to assist any of the business which the company is authorized to carry on.
 12. To invest any money of the Company not immediately required in such shares, stocks investment (other than shares or stocks in the company) as may be thought proper and to hold, sell or otherwise deal with such investments.
 13. To guarantee the performance of any contracts or obligations of and the payments of money or dividends and interest on any stock, shares or securities of any company or persons or the subscription of such shares, stocks or securities in any case in which such guarantee may be considered likely directly or indirectly to further the objects of the company or the interest of its shareholders.
 14. To invest money and to make the advances of such sums of money upon or in respect of or for the purchase of raw materials, goods, machinery stores or any other property, articles and the things required for the business of the company with or without security and upon such terms and subject to such conditions as the company deems expedient.
 15. To undertake the study of the consumer or medical tastes in Indian or foreign markets, and to co-operate with trade association, Government Agencies and or manufacture of products.
 16. To establish, purchase and take on lease all or any of the fixed assets, machinery, furniture, stores, stocks of raw and finished material, privileges, quota rights, goodwill pertaining to any business to achieve the aforesaid objects.
 17. To acquire, purchase and take on lease all or any of the fix assets, machinery, furniture, stores, stokes of raw and finished materials, privileges, quota rights, goodwill pertaining to any business to achieve the aforesaid objects.
 18. To borrow from any state financial corporations, banks or other financial institutions any terms loons or other sums on such securities and other charges as stipulated by the financial corporations or banks with mortgage on all or any property of the company whether present or future or both.
 19. To adopt such means of making known the products, of the company as may deem expedient and in particular by advertising in the press, by circular, by purchase and exhibition of works of art or interest, by publications of books and periodicals and by granting prizes, rewards and dominations.

For Paramount Syntex Pvt. Ltd.



Director

20. To take interest and promote and undertake the formation and establishment of such institutions and companies as may be considered to be conducive to the interest of the company and also to promote subsidiaries.
21. To sell, lease, mortgage or otherwise dispose of property, assets or undertaking of the company or any part thereof for such consideration as the company may think fit and in particular for shares, stocks, debentures or securities or any other such company having objects altogether or in part similar to those of this company.
22. To employ/acquire technical experts, technocrats, consultants, engineers, mechanics, foremen, skilled and unskilled labors for the business of the company.
23. To amalgamate with or take any other company or companies having objects altogether or in part similar to those of this company.
24. To insure with any person or company against losses, damages, risk and liabilities of any kind which may affect the company either wholly or in part directly or indirectly.
25. To enter into partnership, agreements or arrangements for sharing profits, or any union of interest, joint ventures, reciprocal concession or co-operation with any person or persons, company or companies carrying on or engaged in or about to carry on or engaged in or being authorized to carry on or other to engage in or any business of transaction which this company is authorized to carry on or engaged in, or any business transaction of being conducted so as directly or indirectly to benefit the Company.
26. To apply for purchase or otherwise acquire and protect and renew in any part of the world, any design/trademark/copy rights, patents rights invention licenses, concessions and the like conferring any exclusive or non-exclusive or limited rights their use or any information such to any invention which may seem calculated directly or indirectly to benefit the company in connection with its business and to use, exercise develop or grant licenses in respect of the information so acquired and to spend money experimenting upon, testing or improving any such patents inventions or rights.
27. To produce the registration or other recognition of the company in any country, state or place and to establish and to regulate agency for the purpose of the company's business and to apply or join in applying to any parliament, Local Government, Municipal or other authority or body, Indian or foreign for any Acts or Parliament Laws, objects or any of them and to oppose any proceedings or applications which may seem calculated directly/directly/indirectly or to prejudice company's interest.
28. To do all or any of the company's business as principals, agents or the business as representative of any persons, firm, company or corporation having business or objects, altogether or in part similar to those of this company and to carry on the business of the company with foreign collaboration on terms and conditions subject to law governing the same.
29. To invest in any, real or personal properties rights or interest acquired by or belonging to the company on behalf of or for the benefit of the company but with the declared trust in favors in of the company.
30. To carry on the business any business or branch of a business which this company is authorized to carry on by means of or through the agency of any subsidiary or ancillary company or companies and to enter into any arrangement with any such subsidiary company/companies for taking the profits or losses of any other business or branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities, or to make any other arrangements which may seem desirable with reference to any other business or branch so carried on, and to appoint Directors and managers of any such company.
31. To take such steps as may be necessary to give the Company the same rights or privileges in any part of the world as are possessed by local companies or concerns of a similar nature.
32. To draw, accept, make, endorse, discount and negotiate promissory notes, cheques hundies, bills of exchange, bills of lading, and other negotiable instruments of all types in connection with the business of the company.
33. To train or pay for the training in India or abroad of any of the company's officer, employees or any candidates in the interest of or for the furtherance of the company's objects.
34. To make donations to such persons or in cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and to provide for the welfare of the directors, officers, employees and ex-directors, ex-officers and ex-employees of the Company and the wives, widows and families of the dependant.
35. To give to officers, servants or employees of the company any share or interest in the profit of the company's business or any branch thereof and whether carried on by means of or through the agency of any subsidiary/ ancillary company or not and for that purpose to enter into any arrangements, the company may think fit it.

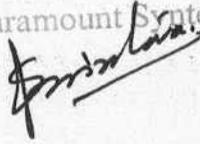
For Paramount Syntex Pvt. Ltd.



Director

36. To established and maintain or procure the establishment and maintenance of any Contributory or non- contributory provident, pensions or superannuation funds for the benefits of, and give or procure the giving of donation, gratuities, pension, allowances, or employment or any other pecuniary aid to the persons who are or were at any time in the employment or service of the company, or of any company which is a subsidiary of the company or is allied to so associated with the company.
 37. To provide residential and/ or sleeping accommodation for workmen and in connection with to afford to such persons facilities and convenience for washing, bathing, cooling, reading and writing and for the purchase, sale and consumption of provision both liquid and solid and for the safe custody of goods.
 38. To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers herein before set forth.
4. **The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any on the shares held by them.**
 5. **²The Authorised Share Capital of the Company is Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 1,90,00,000 (One Crore Ninety Lakh) Equity Shares of Rs.10/- (Rupees Ten Only) each.**

For Paramount Syntex Pvt. Ltd.]



Director

² Increased of Authorised Share Capital from 1 Crore to 19 Crore is approved in the Extra Ordinary General Meeting Held on 25/08/2023

We, the several persons whose names and addresses, description and occupations are subscribed below are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of share in the capital of the company as set opposite our respective names :

Names, Addresses, Description and Occupation of the Subscribers	Number of equity shares taken by each Subscriber	Signature of Subscriber	Name, address and Occupation of witness and their description
<p>1. Ramesh Arora S/o Sh. Gurdial Mal Arora Prabhjyot Shere-Punjab Society, Mahakali Caves Road, Andheri (East), Bombay. (Businessman)</p>	100	Sd/-	<p>Sd/- Hari Mohan Malik S/o Sh. Kishan Chand Malik 65-Mittal Town 'B' Nariman Point, Bombay-400021, Chartered Accountant</p>
<p>2. Mr. Virander Behl S/o Sh. Om Jagdish Behl 704/A, Greenfields, Lokhandwala Complex, Andheri (West), Bombay-400053. (Industrialist)</p>	100	Sd/-	

For Paramount Syntex Pvt. Ltd.



Director

-5-